

"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board of NEW ORLEANS

C. RAY NAGIN, President TOMMIE A. VASSEL, President Pro-Tem 625 ST. JOSEPH STREET NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER www.swbnola.org

FOR IMMEDIATE RELEASE November 8, 2007 Contact: Robert Jackson 269-7978 Brenda Thornton 269-7819

REGIONALISM / PUBLIC PRIVATE PARTNERSHIP TO HELP NEW ORLEANS AND PLAQUEMINES PARISH. \$150 MILLION DOLLAR IMPACT ANTICIPATED.

Regionalism / Public Private Partnerships, are concepts not new to the Sewerage and Water Board, who has provided water and wastewater services to Plaquemines Parish for more than 20 years. Still post Katrina, it is not only very important, but it is an absolute necessity for our region to embrace these concepts to survive and grow.

On November 12, 2007 at 3PM, Sewerage and Water Board Mayor-President C. Ray Nagin, Plaquemines Parish President Billy Nungesser, and Community developer David Waltemath will sign an agreement in furtherance of continued regionalism efforts. President Nungesser states that, "This agreement will provide for the sale of excess capacity of sewer and water services from the Sewerage and Water Board of New Orleans to Plaquemines Parish so that Plaquemines can provide those services to Waltemath's new Master Planned Community, "The Parks of Plaquemines".

Mayor-President Nagin in noting a win-win situation for everyone involved says that, "This arrangement will 1) allow the Sewerage and Water Board to sell excess capacity thus creating a much needed income stream, 2) provide Plaquemines the capacity to allow new development in upper Plaquemines where they need it most, and 3) will allow the developer to proceed with his first community development in the area since English Turn.

According to Mr. Waltemath, Neighborhood parks, a community trail system, swimming and tennis will highlight the Parks of Plaquemines, a new 376 lot upscale residential neighborhood. The 213-acre Park developed on Woodland Highway in Plaquemines Parish will be a collection of estate and courtyard home sites. Home sale prices will range from the \$300's to the \$400's++. It is estimated that once home construction is complete the potential will be over a \$150 million impact to the Orleans and Plaquemines communities. While the families will live in Plaquemines, most are anticipated to work and shop in New Orleans providing the benefit of regionalism to all participating communities.